

Summary of

Financial information

As a result of the University's financial performance, the University's underlying income for 2019 is \$127.8 million, compared to \$72.7 million for 2018.

The University's financial performance is detailed in the University's financial statements. The University's financial performance is detailed in the University's financial statements. The University's financial performance is detailed in the University's financial statements.

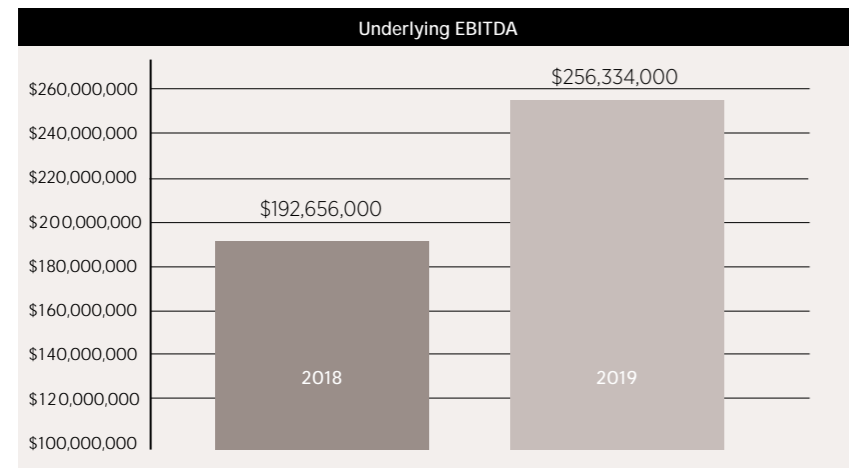
University finances

Underlying EBITDA

The University's underlying EBITDA for 2019 is \$256.3 million, compared to \$192.7 million for 2018. This increase is primarily due to the University's financial performance in 2019, which was significantly higher than in 2018. The University's underlying EBITDA for 2019 is \$256.3 million, compared to \$192.7 million for 2018.

Underlying income

The University's underlying income for 2019 is \$127.8 million, compared to \$72.7 million for 2018. This increase is primarily due to the University's financial performance in 2019, which was significantly higher than in 2018. The University's underlying income for 2019 is \$127.8 million, compared to \$72.7 million for 2018.



Annual

Financial statements

for The University of Queensland and Controlled Entities for the year ended 31 December 2019

Capital expenditure

The University's capital expenditure for the year ended 31 December 2019 was \$311.7 million (2018: \$152.9 million).

Major capital expenditure in 2019 included the construction of the new Warwick Solar Farm, the construction of the new Queensland State Library, the construction of the new Queensland State Library, the construction of the new Queensland State Library, the construction of the new Queensland State Library.

	Return Of Portfolio	Average CPI plus 6%	Above/(Below) Target
Return for the year	27.47%	7.60%	19.87%
Return for 3 years	11.70%	7.82%	3.88%
Return for 5 years	11.27%	7.65%	3.62%
Return for 7 years	12.88%	7.88%	5.00%

Investment Portfolio

UQ Investment Fund

The University's investment portfolio for the year ended 31 December 2019 was valued at \$306.5 million. The portfolio is managed by the UQ Investment Fund, which is a wholly owned subsidiary of the University. The portfolio is diversified across various asset classes, including equities, fixed income, and real estate.

The UQ Investment Fund is a diversified portfolio of assets. The fund's performance for the year ended 31 December 2019 was 27.47%, which is significantly above the benchmark of 7.60% (Average CPI plus 6%). The fund's performance is measured against the Return of Portfolio, Average CPI plus 6%, and Above/(Below) Target.

UQ Socially Responsible Investment (SRI) Green Fund

The University's Socially Responsible Investment (SRI) Green Fund for the year ended 31 December 2019 was valued at \$4.4 million. The fund is managed by the UQ Socially Responsible Investment (SRI) Green Fund, which is a wholly owned subsidiary of the University. The fund is diversified across various asset classes, including equities, fixed income, and real estate.

The UQ Socially Responsible Investment (SRI) Green Fund is a diversified portfolio of assets. The fund's performance for the year ended 31 December 2019 was 12.88%, which is above the benchmark of 7.88% (Average CPI plus 6%). The fund's performance is measured against the Return of Portfolio, Average CPI plus 6%, and Above/(Below) Target.

CFO Statement

The University's financial statements are prepared in accordance with the Financial Accounting Act 2009. The financial statements are audited by the University's external auditors, PricewaterhouseCoopers (PwC). The financial statements are prepared in accordance with the Financial Accounting Act 2009 and the Financial and Performance Management Standard 2019.

The Warwick Solar Farm will save the University millions of dollars in power costs. Pictured here are workers installing panels on the trackers, which track east to west with intelligent controls to adjust each row individually, rather than all moving as one group. This ensures the best alignment with the sun and better output during all conditions.



Foreword

The University of Queensland is pleased to present its financial statements for the year ended 31 December 2019. The University has achieved a strong financial performance, with a return on portfolio of 27.47% for the year. The University is committed to providing a high-quality education and research environment for its students and staff.

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